

Tentative Budget Fiscal Year 2022 Cass School District 63



**Presented to the
Board of Education
Tuesday, June 22, 2021**

**Mark R. Cross, Superintendent
Deb Dolehide, Fiscal Services Director**

Tentative Fiscal Year 2022 Budget Summary

Cass School District 63

REVENUES				
<u>FUND</u>	<u>BUDGET</u> <u>2020-21</u>	<u>ACTUAL THRU</u> <u>MAY 31, 2021</u>	<u>BUDGET</u> <u>2021-22</u>	<u>PERCENT</u> <u>CHANGE</u>
EDUCATIONAL (10)	\$13,751,900	\$5,876,708	\$13,636,207	-0.84%
OPERATIONS & MAINTENANCE (20)	\$1,498,385	\$945,017	\$1,395,422	-6.87%
DEBT SERVICE (30)	\$339,410	\$190,887	\$338,737	-0.20%
TRANSPORTATION (40)	\$522,050	\$492,227	\$468,070	-10.34%
IMRF & SOCIAL SECURITY (50)	\$350,900	\$210,855	\$356,345	1.55%
SITE & CONSTRUCTION (60)	\$0	\$0	\$0	
WORKING CASH (70)	\$200	\$5	\$0	-100.00%
FIRE PREVENTION & SAFETY (90)	\$25	\$0	\$0	-100.00%
TOTALS	\$16,462,870	\$7,715,694	\$16,194,781	-1.63%

EXPENDITURES				
<u>FUND</u>	<u>BUDGET</u> <u>2020-21</u>	<u>ACTUAL THRU</u> <u>MAY 31, 2021</u>	<u>BUDGET</u> <u>2021-22</u>	<u>PERCENT</u> <u>CHANGE</u>
EDUCATIONAL (10)	\$13,740,945	\$8,238,045	\$13,581,896	-1.16%
OPERATIONS & MAINTENANCE (20)	\$1,498,385	\$1,349,493	\$1,243,300	-17.02%
DEBT SERVICE (30)	\$384,360	\$384,152	\$336,654	-12.41%
TRANSPORTATION (40)	\$522,050	\$467,325	\$466,400	-10.66%
IMRF & SOCIAL SECURITY (50)	\$350,900	\$288,085	\$351,810	0.26%
SITE & CONSTRUCTION (60)	\$0	\$0	\$0	
WORKING CASH (70)	\$0	\$0	\$0	
FIRE PREVENTION & SAFETY (90)	\$0	\$0	\$0	
TOTALS	\$16,496,640	\$10,727,099	\$15,980,060	-3.13%

BUDGET SUMMARY	
Actual FY20 Fund Balance	\$4,875,409
Excess FY21 Revenues vs. Expenditures	-\$33,770
Estimated FY21 Fund Balance	\$4,841,639
Excess FY22 Revenues vs. Expenditures	\$214,721
Estimated FY22 Fund Balance	\$5,056,360

FY22 Budget - Education Fund (10)
Cass School District 63

REVENUES				
	<u>BUDGET</u>	<u>ACTUAL THRU</u>	<u>BUDGET</u>	<u>PERCENT</u>
	<u>2020-21</u>	<u>MAY 31, 2021</u>	<u>2021-22</u>	<u>CHANGE</u>
LOCAL REVENUE				
Property Taxes	\$8,095,595	\$4,524,106	\$8,218,622	1.52%
Replacement Taxes	\$30,585	\$36,627	\$0	-100.00%
Interest on Investments	\$50,000	\$4,426	\$6,000	-88.00%
Preschool Tuition	\$10,230		\$7,700	-24.73%
Food Service	\$116,000		\$10,000	-91.38%
Student Fees	\$328,385		\$168,910	-48.56%
Donations	\$25,000		\$18,000	-28.00%
Other local Income	\$91,475	\$239,327	\$20,000	-78.14%
Tax Anticipation Warrants	\$0	\$0	\$0	
TOTAL LOCAL	\$8,747,270	\$4,804,485	\$8,449,232	-3.41%
FLOW THRU FUNDS				
Flow Thru Funds	\$241,295	\$262,615	\$205,275	-14.93%
STATE REVENUE				
Evidence Based Funding	\$2,260	\$2,260	\$79,000	3395.58%
State Lunch Program	\$700	\$265	\$700	0.00%
Sp Ed Private Tuition	\$20,000	\$52,868	\$25,000	25.00%
Early Childhood Grant	\$155,000	\$162,500	\$156,000	0.65%
State TRS Payment	\$4,000,000		\$4,000,000	0.00%
TOTAL STATE	\$4,177,960	\$217,893	\$4,260,700	1.98%
FEDERAL REVENUE				
National School Lunch Program	\$55,175	\$64,465	\$70,000	26.87%
Title I	\$55,200	\$76,257	\$54,000	-2.17%
Title IV	\$10,000	\$7,991	\$10,000	0.00%
Impact Aid	\$450,000	\$368,499	\$425,000	-5.56%
Title II	\$15,000	\$12,214	\$14,500	-3.33%
ESSER II	\$0	\$45,797	\$105,500	100.00%
ESSER III	\$0		\$42,000	100.00%
Sp Ed Room & Board		\$16,492		
TOTAL FEDERAL	\$585,375	\$591,715	\$721,000	23.17%
TOTAL REVENUE	\$13,751,900	\$5,876,708	\$13,636,207	-0.84%

EXPENDITURES				
Salaries	\$6,334,085	\$5,418,733	\$6,413,496	1.25%
Benefits	\$1,229,345	\$1,040,445	\$1,199,025	-2.47%
Purchased Services	\$668,540	\$460,376	\$701,735	4.97%
Supplies	\$386,735	\$315,595	\$253,640	-34.42%
Capital Outlay	\$211,000	\$179,797	\$235,500	11.61%
Other	\$348,615	\$258,274	\$252,000	-27.71%
Tuition	\$562,625	\$564,825	\$526,500	-6.42%
Transfers	\$0	\$0	\$0	
Contingency	\$0	\$0	\$0	
State TRS Payment	\$4,000,000		\$4,000,000	0.00%
TOTAL EXPENDITURES	\$13,740,945	\$8,238,045	\$13,581,896	-1.16%

FUND SUMMARY	
Actual FY20 Fund Balance	\$3,530,923
Excess FY21 Revenues vs. Expenditures	\$10,955
Estimated FY21 Fund Balance	\$3,541,878
Excess FY22 Revenues vs. Expenditures	\$54,311
Estimated FY22 Fund Balance	\$3,596,189

**FY22 Budget - Operations and Maintenance Fund (20)
Cass School District 63**

REVENUES				
	<u>BUDGET</u>	<u>ACTUAL THRU</u>	<u>BUDGET</u>	<u>PERCENT</u>
	<u>2020-21</u>	<u>MAY 31, 2021</u>	<u>2021-22</u>	<u>CHANGE</u>
LOCAL REVENUE				
Property Taxes	\$972,720	\$543,613	\$987,758	1.55%
Replacement Taxes	\$0	\$0	\$22,639	
Interest on Investments	\$100	\$0	\$25	-75.00%
Building Rental	\$160,000	\$115,948	\$120,000	-25.00%
Other Local	\$0	\$0	\$0	
TOTAL LOCAL	\$1,132,820	\$659,562	\$1,130,422	
STATE REVENUE				
Maintenance Grant	\$0	\$0	\$0	
Evidence Based Funding	\$365,565	\$285,456	\$265,000	-27.51%
State Construction Grant	\$0	\$0	\$0	
TOTAL STATE	\$365,565	\$285,456	\$265,000	
OTHER SOURCES				
Transfers	\$0	\$0	\$0	
TOTAL REVENUE	\$1,498,385	\$945,017	\$1,395,422	-6.87%

EXPENDITURES				
Salaries	\$279,065	\$247,502	\$268,500	-3.79%
Benefits	\$72,200	\$58,781	\$67,700	-6.23%
Purchased Services	\$257,000	\$175,086	\$217,000	-15.56%
Supplies	\$247,000	\$215,735	\$222,000	-10.12%
Capital Outlay	\$240,000	\$250,215	\$150,000	-37.50%
Debt Payment	\$403,120	\$402,174	\$318,100	-21.09%
Contingency	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,498,385	\$1,349,493	\$1,243,300	-17.02%

FUND SUMMARY	
Actual FY20 Fund Balance	\$582,615
Excess FY21 Revenues vs. Expenditures	\$0
Estimated FY21 Fund Balance	\$582,615
Excess FY22 Revenues vs. Expenditures	\$152,122
Estimated FY22 Fund Balance	\$734,737

FY22 Budget - Debt Service Fund (30)
Cass School District 63

REVENUES				
	<u>BUDGET</u>	<u>ACTUAL THRU</u>	<u>BUDGET</u>	<u>PERCENT</u>
	<u>2020-21</u>	<u>MAY 31, 2021</u>	<u>2021-22</u>	<u>CHANGE</u>
LOCAL REVENUE				
Property Taxes	\$339,210	\$190,885	\$338,727	-0.14%
Replacement Taxes	\$0	\$0	\$0	
Interest	\$200	\$2	\$10	-95.00%
TOTAL REVENUE	\$339,410	\$190,887	\$338,737	-0.20%

EXPENDITURES				
Interest Payments	\$79,115	\$79,112	\$154,654	95.48%
Debt Retirement	\$303,245	\$303,240	\$180,000	-40.64%
Service Charge	\$2,000	\$1,799	\$2,000	0.00%
TOTAL EXPENDITURES	\$384,360	\$384,152	\$336,654	-12.41%

FUND SUMMARY	
Actual FY20 Fund Balance	\$202,832
Excess FY21 Revenues vs. Expenditures	(\$44,950)
Estimated FY21 Fund Balance	\$157,882
Excess FY22 Revenues vs. Expenditures	\$2,083
Estimated FY22 Fund Balance	\$159,965

**FY22 Budget - Transportation Fund (40)
Cass School District 63**

REVENUES				
	<u>BUDGET</u>	<u>ACTUAL THRU</u>	<u>BUDGET</u>	<u>PERCENT</u>
	<u>2020-21</u>	<u>MAY 31, 2021</u>	<u>2021-22</u>	<u>CHANGE</u>
LOCAL REVENUE				
Property Taxes	\$170,030	\$95,057	\$173,070	1.79%
Replacement Taxes	\$0	\$0	\$0	
Bus Fees	\$61,380	\$32,564	\$50,000	-18.54%
Interest on Investments	\$50	\$0	\$0	-100.00%
Evidence Based Funding	\$186,590	\$186,590	\$180,000	-3.53%
State Reimbursement	\$104,000	\$178,017	\$65,000	-37.50%
Transfer from Education Fund	\$0	\$0	\$0	
TOTAL REVENUE	\$522,050	\$492,227	\$468,070	-10.34%

EXPENDITURES				
Salaries	\$222,640	\$186,342	\$208,900	-6.17%
Benefits	\$28,410	\$18,582	\$37,500	32.00%
Purchased Services	\$241,000	\$237,211	\$186,500	-22.61%
Supplies	\$30,000	\$25,190	\$30,000	0.00%
Capital Outlay	\$0	\$0	\$3,500	
Contingency	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$522,050	\$467,325	\$466,400	-10.66%

FUND SUMMARY	
Actual FY20 Fund Balance	\$278,894
Excess FY21 Revenues vs. Expenditures	\$0
Estimated FY21 Fund Balance	\$278,894
Excess FY22 Revenues vs. Expenditures	\$1,670
Estimated FY22 Fund Balance	\$280,564

**FY22 Budget - IMRF & Social Security Fund (50)
Cass School District 63**

REVENUES				
	<u>BUDGET</u> <u>2020-21</u>	<u>ACTUAL THRU</u> <u>MAY 31, 2021</u>	<u>BUDGET</u> <u>2021-22</u>	<u>PERCENT</u> <u>CHANGE</u>
REVENUE				
Property Taxes-IMRF	\$172,905	\$96,637	\$165,493	-4.29%
Property Taxes-FICA	\$140,910	\$78,783	\$153,652	9.04%
Replacement Taxes	\$1,600	\$0	\$1,200	-25.00%
Interest	\$50	\$0	\$0	-100.00%
Evidence Based Funding	\$35,435	\$35,435	\$36,000	1.59%
TOTAL REVENUE	\$350,900	\$210,855	\$356,345	1.55%

EXPENDITURES				
Benefits	\$350,900	\$288,085	\$351,810	0.26%
TOTAL EXPENDITURES	\$350,900	\$288,085	\$351,810	0.26%

FUND SUMMARY	
Actual FY20 Fund Balance	\$246,311
Excess FY21 Revenues vs. Expenditures	\$0
Estimated FY21 Fund Balance	\$246,311
Excess FY22 Revenues vs. Expenditures	\$4,535
Estimated FY22 Fund Balance	\$250,846